

Exclusive Interoperability Agreement with Paylib Leverages MasterPass in France

We have adapted to the French digital ecosystem and signed an exclusive partnership with five banks. The agreement is with Paylib, a French domestic digital wallet solution founded by BNPP, Société Générale and La Banque Postale - and recently joined by Crédit Mutuel ARKEA and Crédit Agricole . The interoperability between MasterPass and Paylib will give 300,000 Paylib users the ability to make purchases, not only in France but also internationally on 60,000 MasterPass merchants in 13 countries.

PayLib consumers will be able to initiate check-out by clicking the MasterPass button on any merchant partner. Thanks to the MasterPass Network of Wallet API, we will give Paylib user access to the MasterPass acceptance network for both domestic and international acceptance. In addition to MasterPass acceptance acceleration, both MasterPass and Paylib, will be jointly promoted to French e-merchants. The MasterPass button will be integrated in the Paylib merchants through the five banks' PSP online solution and the MasterPass logo will appear on the login page of each payment made on Paylib.

France country manager, Régis Folbaum, says; "This agreement is the result of a strong and close collaboration with main French banks, including Visa bastions, in a complex market. We were able to reach an agreement thanks to a strong collaboration between MasterCard French, European and Global teams spanning from IMK to GP&S. We are proud to have France going MasterPass and to participate to the MasterPass acceptance acceleration in a key digital commerce country."